

Cloud Migration 2022 Market Overview

Today no strategy is planned without cloud in it.

Everyday an average consumer uses 36 cloud-based services and more than 40 zettabytes of data flows through cloud servers and networks.

The fastest growing market in cloud migration in 2022-2025 is Asia-Pacific.

However, the largest cloud migration services market is USA.

By 2025, almost 85% of companies will adopt a cloud-first approach.

95% of business strategies will rely heavily on cloud-native architectures and newer cloud technologies.

In 2021, global cloud migration services revenue was estimated at \$408 billion. It will be valued at \$474 billion in 2022.

There has been steady increase in cloud migration services adoption by small and medium enterprises.

It is evaluated that about 70% of newer applications developed by enterprises will opt for low-code or no-code technologies.

It is assessed that in 2022, users will be spending about \$6.8 billion (about \$21 per person in the US) on SASE (Secure Access Service Edge).

42% of companies are moving from on-premises software to SaaS.

59% of organizations are optimizing existing use of cloud.

67% of enterprise framework is cloud-based.

84% of companies are going with multi-cloud approach and 58% among them are using hybrid approaches as well.